

**FOR IMMEDIATE RELEASE**  
For: The Money Management Institute

Contact: Chris Cosentino  
CozComm  
917-519-6300

## **MONEY MANAGEMENT INSTITUTE HIRES GARY JONES VICE PRESIDENT FOR INDUSTRY OPERATIONS**

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**Washington, D.C., April 17, 2006** -- The Money Management Institute, the national organization for the managed account solutions industry, announced today the appointment of Gary Jones as Vice President for Industry Operations. This newly created position is another step in the MMI's ongoing effort to drive the creation and acceptance of industry standards for data and communication within the managed account solutions industry.

"This position will be instrumental in our efforts to deliver industry standards to support the future growth of the industry" said Christopher L. Davis, President of MMI. "Gary's knowledge and experience in the separately managed account business makes him a terrific addition to our team and the right person to help us achieve our goals"

Mr. Jones has more than 17 years of experience in the separately managed account business. Prior to joining MMI, Mr. Jones was the Director of Marketing and Communications for separately managed account products at Merrill Lynch. He has served in various leadership capacities and brings significant experience in leading multiple technology and operations projects, product development, website development and data mining.

Jones will lead MMI's efforts on data standards and communications systems from MMI's office in New York. MMI engaged Accenture, a consulting firm, in 2005 to develop a broad gauged report and series of recommendations on how the managed account solutions industry can improve operational efficiencies and achieve more meaningful scalability. Accenture delivered its findings to MMI at a meeting of the Institute's Board of Governors on April 12<sup>th</sup> in New York and Jones will be responsible for working with MMI's Board and members on the Accenture recommendations.

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**The Money Management Institute (MMI)** is the national organization for the managed account solutions industry, representing portfolio manager firms and sponsors of investment consulting programs. The MMI was organized in 1997 to serve as a forum for the industry's leaders to address common concerns, discuss industry issues and work together to better serve investors. The Institute is the leading advocate for the industry on regulatory and legislative issues. The MMI's membership comprises firms that offer comprehensive financial consulting services to individual investors, foundations, retirement plans and trusts; related professional portfolio management firms, and firms that provide long term services to both sponsor and manager firms such as computer/technology firms. [www.moneyinstitute.com](http://www.moneyinstitute.com)