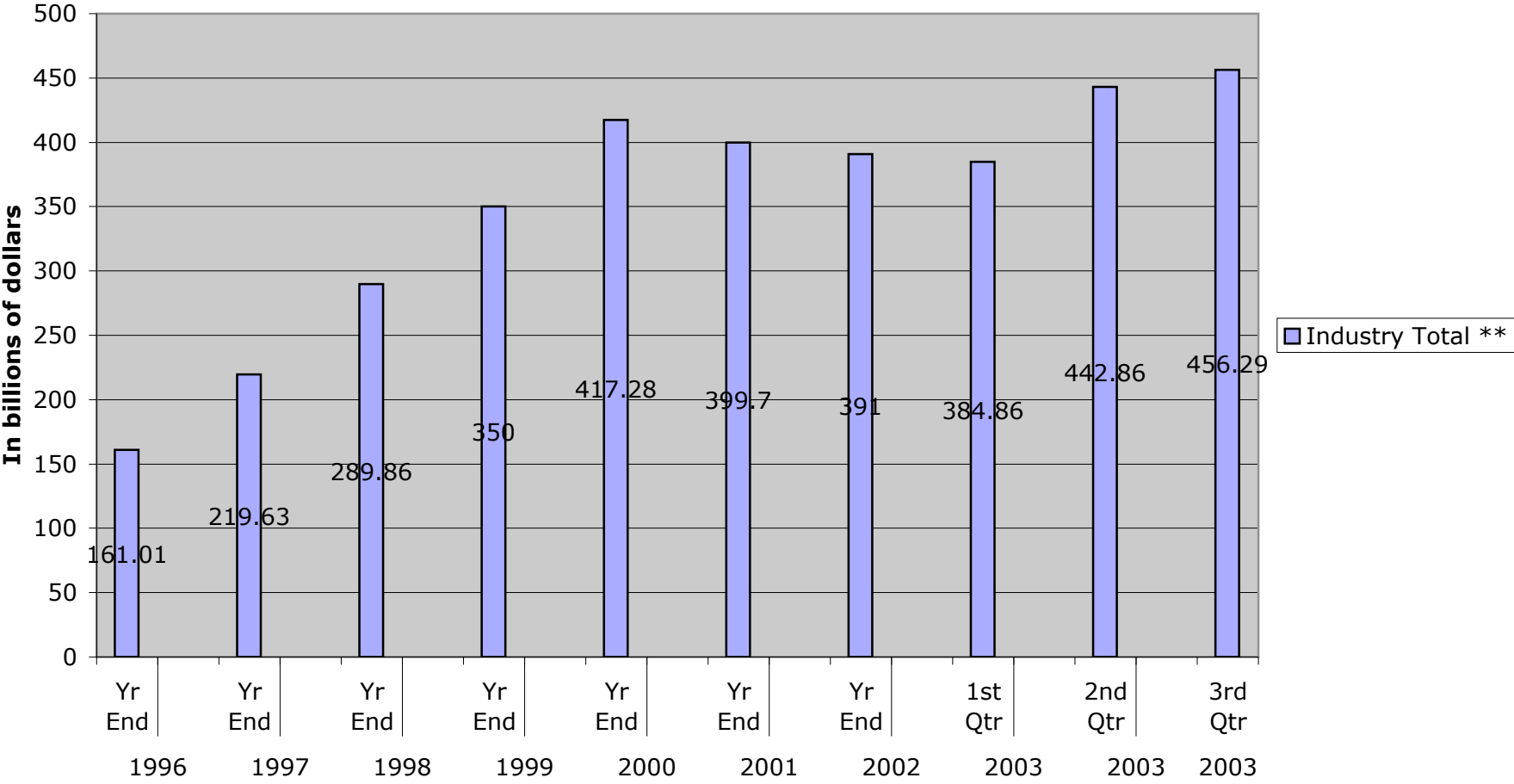


Assets Under Management in Separately Managed Accounts Programs



**** Estimate based on observations of other proprietary databases and projections from MMI sources**